



25 July 2023

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Subject: Submission of voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015')

Dear Sir/Madam,

We wish to inform you that 48th Annual General Meeting ('AGM') of the Company was held on Monday, 24 July 2023 at 3:30 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), hereinafter called as 'e-AGM'.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on 17 July 2023 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the e-AGM notice. The remote e-voting system was open from Friday, 21 July 2023 (9:00 am) to Sunday, 23 July 2023 (5:00 pm).

The facility for voting through e-voting system was made available at the e-AGM for Members who had not already cast their votes by remote e-voting.

The Company has now received the report of the Scrutinizer, (which has been counter-signed by the Chairman of the meeting) confirming details of voting through remote e-voting and e-voting during the e-AGM. All the resolutions have been passed with overwhelming majority.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the businesses considered and approved by the shareholders with an overwhelming majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.

A copy of the same is also being placed on the Company's website and on the website of KFin Technologies Limited.

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited, Mumbai- Pune Road, Akurdi, Pune - 411 035, Maharashtra, India | Tel: +91 20 7157 6066
Fax: +91 20 7157 6364

Factory: C-1, MIDC, Satara 415 004 | Tel: 02162-244668, 246542 | Fax: +91 21 6224 4428 | Corporate ID No.: L35912MH1975PLC018376



**MAHARASHTRA
SCOOTERS LTD.**

Kindly take the above on your record.

Thanking you,

Yours truly,

For **Maharashtra Scooters Limited**

Sriram Subbramaniam
Company Secretary

Encl.: as above

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	MAHARASHTRA SCOOTERS LIMITED
Date of the AGM/EGM	24-07-2023
Total number of shareholders on record date	20189
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	101

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2023, together with the Directors' and Auditors' Reports thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	10,31,755	6,53,996	63.3868	6,53,996	0	100.0000	0.0000	0	320
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,53,996	63.3868	6,53,996	0	100.0000	0.0000	0	320
Public- Non Institutions	E-Voting	45,68,253	17,450	0.3820	17,450	0	100.0000	0.0000	0	180
	Poll		70	0.0015	70	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,520	0.3835	17,520	0	100.0000	0.0000	0	180
Total		1,14,28,568	65,00,076	56.8757	65,00,076	0	100.0000	0.0000	0	500

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare a dividend of Rs. 60 per equity share of face value of Rs. 10, for the financial year ended 31 March 2023.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	10,31,755	6,54,316	63.4178	6,54,316	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,54,316	63.4178	6,54,316	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	45,68,253	17,450	0.3820	17,450	0	100.0000	0.0000	0	180
	Poll		70	0.0015	70	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,520	0.3835	17,520	0	100.0000	0.0000	0.0000	0
Total		1,14,28,568	65,00,396	56.8785	65,00,396	0	100.0000	0.0000	0	180

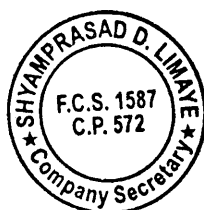
Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	10,31,755	6,54,316	63.4178	6,47,473	6,843	98.9541	1.0458	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,54,316	63.4178	6,47,473	6,843	98.9542	1.0458	0	0
Public- Non Institutions	E-Voting	45,68,253	17,450	0.3820	17,426	24	99.8624	0.1375	0	180
	Poll		70	0.0015	70	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,520	0.3835	17,496	24	99.8630	0.1370	0	180
Total		1,14,28,568	65,00,396	56.8785	64,93,529	6,867	99.8944	0.1056	0	180

Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,
(Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Maharashtra Scooters Limited,
CIN: L35912MH1975PLC018376,
C/o Bajaj Auto Ltd.
Mumbai-Pune Road,
Akurdi, Pune 411035.

Dear Sir,


1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process and e-voting during the 48th Annual General Meeting (AGM), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 48th Annual General Meeting (AGM) of the members of the Company, held on Monday, 24 July 2023 at 3:30 p.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility at the Registered office of the Company (the deemed venue).
2. The notice dated 24th April, 2023 convening the AGM of the company was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by KFin Technologies Limited (KFin), the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM.



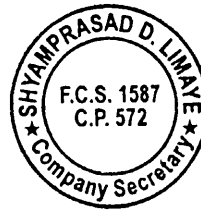
4. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Friday, 21st July, 2023 (9:00 A.M) to Sunday, 23rd July, 2023 (5:00 P.M).
- ii. The members who were on record of the Company as on the "cut-off" date i.e. Monday, 17th July, 2023, (End of Day) were entitled to vote on the resolutions as set out in the notice of the AGM of the Company.
- iii. The votes cast via remote e-voting were unblocked on Sunday, 23rd July, 2023 immediately after completion of voting hours in the presence of 2 witnesses, who are not in the employment of the Company.
- iv. The facility for e-voting during the AGM was provided at the AGM on Monday, 24 July 2023, for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting, and votes by e-voting during the AGM, the combined result of the voting is annexed. The details containing inter alia, votes put in or "for", "against", on each of the resolutions that were put to vote and votes became invalid and number of votes abstained from voting, were generated from the portal of KFin and is based on such reports generated.

Thanking You,
Yours faithfully,



Shyamprasad Limaye
Company Secretary
Membership No. FCS 1587 CP 572
Place: PUNE

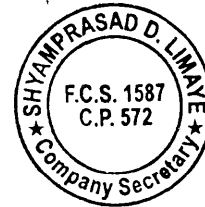


Date: 25/07/2023

UDIN : F001587E000671181

MAHARASHTRA SCOOTERS LIMITED AGM-24/07/2023 eVoting and Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2023, together with the Directors' and Auditors' Reports thereon.	88	6500576	85	6500076	100	0	0	0	0	0	3	500	0
2	To declare a dividend of Rs. 60 per equity share of face value of Rs. 10, for the financial year ended 31 March 2023.	88	6500576	86	6500396	100	0	0	0	0	0	2	180	0
3	To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	88	6500576	82	6493529	99.8944	6	6867	0.1	0	0	2	180	0



Shyamprasad D. Limaye

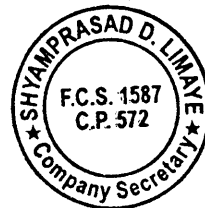
Shyamprasad D. Limaye
FCS 1587 CP 572

MAHARASHTRA SCOOTERS LIMITED AGM-24/07/2023 Evoting

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2023, together with the Directors' and Auditors' Reports thereon.	84	6500506	81	6500006	100	0	0	0	0	0	3	500	0
2	To declare a dividend of Rs. 60 per equity share of face value of Rs. 10, for the financial year ended 31 March 2023.	84	6500506	82	6500326	100	0	0	0	0	0	2	180	0
3	To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	84	6500506	78	6493459	99.8944	6	6867	0.1	0	0	2	180	0

MAHARASHTRA SCOOTERS LIMITED AGM-24/07/2023 Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2023, together with the Directors' and Auditors' Reports thereon.	4	70	4	70	100	0	0	0	0	0	0	0	0
2	To declare a dividend of Rs. 60 per equity share of face value of Rs. 10, for the financial year ended 31 March 2023.	4	70	4	70	100	0	0	0	0	0	0	0	0
3	To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	4	70	4	70	100	0	0	0	0	0	0	0	0



Shyam

Shyamprasad D. Limaye
FCS 1587 CP-572

Based on the Scrutinizer's Report dated 25/07/2023, I hereby declare that the Resolutions No. 1 to 3 proposed at the 48th Annual General Meeting are passed with requisite majority.

For Maharashtra Scooters Limited



Sanjiv Bajaj
Chairman

Date: 25/07/2023